

TAX TIME 2015 Annual Report



Free tax prep & financial resources

TAX TIME MISSION: To provide free tax preparation and linkages to financial resources that enable low- and moderate-income households to achieve financial stability.

In 2015

Low- to moderate-income families and individuals visited free tax sites in central Ohio to have their taxes prepared by trained volunteers.

18,957
TOTAL HOUSEHOLDS SERVED
16% INCREASE
OVER 2014

72
TAX TIME ASSISTANCE SITES

- 23 AARP SITES
- 27 UWCO SITES
- 22 OHIO BENEFIT BANK SITES

678
VOLUNTEERS

These families and individuals were able to keep all their refunds and avoid paying costly tax prep fees.

\$18.6 MILLION
TOTAL REFUNDS

\$7.6 MILLION
ESTIMATED SAVINGS TO TAXPAYERS
(AVERAGE TAX PREPARATION FEE=\$400)

Not only does Tax Time help lift people out of poverty, it benefits ALL of central Ohio.

34:1 RETURN ON INVESTMENT
FOR EVERY **\$1** SPENT ON TAX TIME
\$34 IS GENERATED IN LOCAL ECONOMIC BENEFIT

Thank you to our partners, volunteers, and supporters for helping us accomplish our mission across central Ohio! With your help, we assisted and empowered thousands of individuals and families, and continue to increase our economic impact in our community.

TAX TIME LEAD PARTNERS:



2015 HIGHLIGHTS

- 14,257 people (47% more than 2014) called HandsOn Central Ohio to schedule tax appointments
- \$15,000 in mini-grants from Tax Time to 8 OBB and AARP tax sites helped build site capacity
- 11 mobile tax clinics added to network of 72 tax sites
- Partnership with Legal Aid Society of Columbus' Low Income Taxpayer Clinic resulted in more than \$636,760 in tax debt relieved and returned over \$58,160 in tax refunds to Tax Time clients



- 67% African American
- 71% Female
- 60% Repeat Clients
- 45% with GED or High School Diploma as Highest Level of Education
- \$22,866 = Average Adjusted Gross Income of clients

HOW DO TAX TIME CLIENTS USE THEIR TAX REFUNDS?



- 83% Pay Bills
- 62% Increase Savings
- 50% Buy Food or Clothing
- 36% Transportation (Buy or Repair Cars)
- 17% Housing (Rent, Home Repair, Mortgage)
- 10% Medical Expenses
- 7% Child Care



CHAMPION:



SUSTAINERS:



Internal Revenue Service

ADVOCATES:



CONTRIBUTOR:

KeyBank